

## I Have a Will... Why *Update* It?

That's great that you've recognized the value of an Estate Plan, so we're happy to hear it! There are a few important reasons why updating (or upgrading) it may be extremely important at this point...



### Divorce or Marriage for You or Your Children

- If your outdated Will provides for a former spouse, it may result in your ex (not your children or other loved ones) receiving your assets.
- Your remarriage, or the marriage of one of your children, also changes the legal implications affecting your estate distribution.

### Death of a Spouse, Child or Fiduciary

- If any person named in your Will or Powers of Attorney have passed away, you should certainly revisit the situation and consider who you'd like to take their place.

### Change in Who you Care About

- Has your family added any bundles of joy? Dating someone new? Feel as though your childhood best friend should have your old baseball glove or Monet?

### Other Changes in Family Dynamics or Finances

- If your financial situation (real estate, investments, income) has improved substantially since you made your Will, it's time to consider improved protective measures.
- Growing distrust of your children's spouses? Concerned that a loved one may spend their inheritance unwisely? Does a loved one have Special Needs?
- Shielding your money from **DIVORCE**, **LAWSUITS**, **CREDITORS** and the **GOVERNMENT** (e.g., bankruptcy, Medicaid) is what we do best!